



## THE REGULATIONS OF THE TRADING OPERATIONS

### 1. GENERAL PROVISIONS

1. These Regulations define the terms and conditions on which the Company provides services to Customers for operations on the Bitinterpay international exchange using the Bitinterpay service located on the website [www.bitinterpay.com](http://www.bitinterpay.com)

1.2. The Customer agrees that the Company has the right to unilaterally change this Regulation with prior notification of the Client for 1 (one) business day, by means of an e-mail specified during registration.

1.3. The Company provides the Client with the opportunity to trade through the Bitinterpay service, which is available at [www.bitinterpay.com](http://www.bitinterpay.com). A complete list of the tools available for trading and trading conditions for them is available on the Company's website.

1.4. The company has the right to add new tools or delete existing tools in the Bitinterpay service, by posting all the necessary information on the Company's website.

1.5. The Company reserves the right to limit the volume (the size of lots in a position) or the total number of open positions, that the Client can open or maintain through the Company.

1.6. The Company is the main intermediary for the Client in the conduct of his trading operations.

### 2. PROCESSING OF TRADE ORDERS.

2.1. The client is fully responsible for the safety of the password and the codeword (phone password), and also recognizes the authenticity of all electronic and telephone data specified during registration.

2.2. The customer, using the Bitinterpay service, can only give the following Trading orders:

Open Buy - open a position for purchase;

Open Sell - open a position for selling;

Close - close the previously opened position

2.3. The opening of a position for a purchase is carried out at the Ask price, closing is done by Bid. The opening of a position for selling is carried out at the Bid price, closing - on Ask.

2.4. The Company has the right to reject the Customer's request to open or close the position, including not to execute the pending order if:

- there are not enough funds on the account to secure this position;
- there was a technical mistakes (software or hardware) on the Bitinterpay server;
- there was a different situation, stipulated by the Company's regulatory documents of the



# BITINTERPAY

## BITCOIN EXCHANGE

present Regulations or other regulation documentation of Bitinterpay.

2.5. If the Company executed the Client's trading order and then discovered that some provision of this Regulation was violated, the Company has the right to cancel or delete the order opened as a result of execution of the trading order.

2.6. The Customer's trading order for opening or closing a position, setting, changing or canceling an order is considered executed (processed), and the position is open or closed, only after the corresponding entry appears on the Bitinterpay server.

2.7. The Company reserves the right to unilaterally modify any Trading Conditions, introduce additional restrictions or suspend operations in the following cases:

- change in market conditions (reduced liquidity or increased volatility);
- technical failures (software or hardware failures, information flow failures, hacker attacks and other unlawful actions with respect to the Company's servers);
- terrorist acts of national (state scale), natural catastrophes, which caused the introduction of a state of emergency, the outbreak of war or hostilities and other force majeure circumstances.

2.8. When filling out the registration form for opening a trading account, the client assumes full responsibility for giving orders for opening and closing positions, as well as setting, changing or deleting orders. All operations are carried out in accordance with the rules of this Regulation.

2.9. The client agrees and understands that all conversations between the Client and the Company can be recorded on electronic and other media. The Client agrees to continue to use these records as evidence in the event of resolution of disputes between the Company and the Customer.

2.10. Bitinterpay provides the User with the following:

- access to the System for the implementation of Transactions;
- access to the Account in the System;
- provides information, necessary for the use of the System and the implementation of Transactions.

2.11. The client sends an order to open or close a position at current prices, which are reflected on the Bitinterpay server. If during the processing of the transaction the price has changed, then the Company executes the order at a new price, while the Customer has no right to refuse the offered price (it means the Client's early agreement with the new price).

2.12. A commission is charged for trading.

2.13. The Client independently monitors the level of the Trade Account Balance. The Company is not responsible for the Customer's losses.

BITINTERPAY OÜ

Reg code: 14455448 | Peterburi tee 47, 11415, Tallinn, Harju maakond

<https://bitinterpay.com> | [info@bitinterpay.com](mailto:info@bitinterpay.com)



2.14. The Company reserves the right to forcefully close, cancel or restore the order, review the opening and closing prices of the order, amend the financial result of the order, in the following cases:

- if the execution (processing) or financial result of the order is contrary to this Regulation or other regulatory documents of the Company;
- if the order was executed (processed) with an obvious error (as a result of a technical failure);
- if there is a technical or hardware failure of the Bitinterpay server;
- if the Company does not have the opportunity to maintain the Client's open position, due to changes in market conditions, terms of the Liquidity Suppliers, the relations of the Company and its counterparties, as well as in the event of other force majeure circumstances;
- if the Customer has not been authorized in the Personal Area or on the Bitinterpay server for more than 6 months in a row;
- in other cases, in accordance with the practice of business turnover in the sphere of the Company's activities. Any actions of the Company regarding the cancellation, restoration or revision of the order, the Client will be notified by mail.

2.15. The user himself is responsible for compliance with the relevant rules and laws in force at the place of his / her residence and / or in the territory on which the User accesses this Site.

### 3. ACCESS TO THE SYSTEM, REGISTRATION.

3.1. Bitinterpay provides the User with access to information about the System, the Course offered by other Users, about the concluded Transactions and placed Orders before the registration process is over.

3.2. In order to gain access to the System, the User must register, after which the User will be granted access to the Personal Cabinet created on the basis of the Data Account.

3.3. The user must set the password when registering. The user can change the password at any time after the registration process is completed. The User is obliged to ensure the security and safety of the password and Account data from access to them by third parties, while the User independently determines the procedure for maintaining the specified information and carries out measures to prevent their discrediting. If user lose the password and / or account data, and if third parties obtain illegal access to the Personal Cabinet, the User is obliged to immediately notify Technical Support. Until such a message is received, all actions performed using the User's Personal Account will be deemed committed by the User as the owner of the Account.



3.4. A user can have only one Personal Account and can not use two or more Personal Accounts. Such actions are considered as violation of the Rules, and may lead to the cancellation of User's accounts.

#### 4. ACCOUNT

4.1. After registration in the System, the User gets access to his Account. The user can perform the operations himself using his Account and personal cabinet.

4.2. Bitinterpay shall indicate in the User's Personal Account the information necessary for replenishment of the Account and withdrawal of Funds from the Account.

4.3. In order to replenish the Account, the User needs to transfer funds according to the details specified by Bitinterpay in the User's Personal Area. In this case, the User himself pays all commissions and fees associated with the transfer of funds, and also assumes the risks associated with the indication of incorrect requisites when making the transfer.

4.4. The account is considered replenished when the relevant amount of money is credited to the current Bitinterpay account, or when an appropriate entry in the Bitinterpay wallet appears for confirmation.

4.5. Bitinterpay undertakes to accept Crypto-currencies from Users, store them, keep records, perform transactions with them on behalf of the User and represent Crypto-currencies to the User on his request.

4.6. Bitinterpay keeps records of crypto-currency funds credited to the Account and also keep crypto-currency funds of Users. Transfers of crypto-currency means when replenishing the Account, as well as during Transactions between Users, are made by Bitinterpay company, in accordance with the regulatory legal documents posted on the site.

4.7. To withdraw funds from the Account, the User must fill in the appropriate form in his / her personal account. In this case, the User will be sent an email to the e-mail address specified at the time of registration to confirm or reject the withdrawal. In the event of refusal to withdraw funds or the User does not confirm such an operation, the Funds remain on the Account.

4.8. The User Confirms and agrees that the operations for depositing and withdrawing Funds in fiat money may be delayed due to bank verifications and inspections for up to one (1) month. Similarly, in connection with the specifics of crypto-currency networks, the User acknowledges and agrees that the entry and withdrawal of Crypto-currency on / from his Account can take from one (1) hour to seventy-two (72) hours, not including cases of unforeseen or inevitable problems in network.

4.9. Unverified users are not allowed to withdraw any Crypto currency from their Account.



# BITINTERPAY

## BITCOIN EXCHANGE

4.10. The user can not withdraw funds to the account of third parties. The user has the right to withdraw funds only to his personal verified account.

4.11. The user's personal account is considered verified after the user through it replenishes his account on the web-site <https://bitinterpay.com>

4.12. In the event that the User detects a suspicious transaction activity, including but not limited to unknown replenishment and withdrawal of the Funds to / from his / her Account which have not been initiated by the User, the User must immediately notify Bitinterpay and follow the instructions sent to him by Bitinterpay company. Otherwise, Bitinterpay reserves the right to freeze the balance of the Funds on the Account before the end of the investigation.

4.13. Bitinterpay may be forced to cancel or withdraw an already executed withdrawal operation of the Funds at the request of financial institutions, including but not limited to banks participating in settlement transactions associated with the deposit and withdrawal of Funds from Accounts. In such cases, the User agrees to cooperate with Bitinterpay to determine the reason for such a request.

## 5. PROCEDURE OF TRANSACTIONS

5.1. Transactions in the System are concluded on the basis of Orders placed by Users and in accordance with the terms determined by the Parties on the basis of preliminary conditions for the forfeited transfer of rights to the Crypto currency.

5.2. The User acknowledges that he must place the Order only after careful consideration, understanding and acceptance of the consequences of its execution.

5.3. Bitinterpay charges users a commission for making Transactions.

5.4. To place an Order, the User must refill the Account with the amount specified in the Order.

5.5 The User's order is registered in the System after verification of the availability of sufficient funds on the Account. Bitinterpay monitors the ability of Users to enter into transactions and, thus, increases the trust of Users to each other and reduces the risk of the User failing to fulfill its obligations under the Transactions. The system does not register an Order if the amount of Funds on the Account is not sufficient for conducting the Transaction.

5.6. The User may withdraw the Order prior to its full execution.

5.7. The execution of the Order transaction is carried out by transferring the relevant funds indicated in the counter orders to the User Account. The transfer of these funds is made automatically by the System. In this case, the actions of the System are considered to be those that were undertaken on behalf of the Users.

BITINTERPAY OÜ

Reg code: 14455448 | Peterburi tee 47, 11415, Tallinn, Harju maakond

<https://bitinterpay.com> | [info@bitinterpay.com](mailto:info@bitinterpay.com)



**BITINTERPAY**  
BITCOIN EXCHANGE

5.8. Actions such as placing Orders, withdrawing them, concluding and executing Transactions are displayed in the User's Personal Area.

5.9. Information about the Transactions made is available to all Users on the Site within the term specified by Bitinterpay.

## 6. TYPES OF ORDERS

### 6.1. Order for purchase

6.1.1 A purchase order is understood as the User's offer to purchase a certain amount of Funds at the Rate established by the User.

6.1.2 To place an Order, the User must fill in the appropriate form in the Personal Area, indicating the amount of Funds that the User intends to purchase and the Course.

### 6.2. Order for sale

6.2.1. A sales order is understood as the User's offer to sell a certain amount of Funds at the Rate established by the User.

6.2.2. In order to place the Sales Order, the User must fill in the appropriate form in the Personal Area, indicating the amount of Funds that the User intends to sell and the established Rate.

## 7. DETECTION AND PREVENTION OF ILLEGAL USE OF THE SITE AND THE SYSTEM

7.1. The User is not allowed to conclude Transactions, violating the procedure for issuing of Orders, by sending personal messages or other possibilities of the Site and / or the System. If one of the participants informs company by the correspondence about this fact, these messages lose their personal status and will be available to the moderators and administrators.

7.2. The User is prohibited from using the Site and / or the System in any other way than it's provided in this Regulations, in particular, the User is not entitled to advertise on the Site, unless the Parties have concluded an additional agreement on this.

7.3. The User cannot the using of the Site and / or the System for any unlawful purposes, including money laundering, terrorist financing, and extremist activities.

7.4. When carrying out Transactions, the User must pass the identification procedure established by the System and comply with other legal requirements in the field of combating the laundering (legalization) of proceeds from crime.

BITINTERPAY OÜ

Reg code: 14455448 | Peterburi tee 47, 11415, Tallinn, Harju maakond

<https://bitinterpay.com> | [info@bitinterpay.com](mailto:info@bitinterpay.com)



**BITINTERPAY**  
BITCOIN EXCHANGE

## 8. RISK WARNING

8.1. The User guarantees that he / she knows the basic principles of working with the Crypto-currency, and the characteristics of the Crypto-currency that affect their value and he / she is also aware of the risks associated with this:

8.2. Price fluctuation: The Cost of Crypto-currency is extremely unstable. It is characterized by sharp jumps in the price because of unexpected events or changes in the mood of the market.

8.3. The user can participate in trade transactions only in way, if he / she has full knowledge about financial markets and fully understands the risks associated with Crypto-currencies.

8.4. The user guarantees that he has the right to perform crypto-currencies operations, and also that he/she is fully legally capable.

8.5. The User understands that Bitinterpay cannot affect the Course established by Users, and doesn't give any recommendations regarding the Determination of the Course and does not give forecasts about regarding rates. The user is responsible for all economic risks associated with his choice of a particular course. Bitinterpay does not guarantee that the Transaction will be completed and that this terms will be beneficial to the User.

8.6. The User understands that all transactions with Crypto-currencies are irreversible and that the funds received as a result of the Transaction may be returned only on the basis of a separate additional agreement with another User being the other party of this transaction.

## 9. RESPONSIBILITY OF THE PARTIES

9.1. If the User violates the terms of the Regulations, the law, or in case of collusion with other Users for violation of the terms of this Regulations, the Bitinterpay has the right to block or delete the User's Personal Cabinet, to prohibit or to restrict access to certain or all functions of the System through his / her Personal Cabinet.

9.2. If Bitinterpay is discovered violations by the User of the Rules, in this case the Bitinterpay has the right to delete the User's Personal Account and claim damages.

9.3. Bitinterpay is not responsible for the operation of the Site and / or the System and does not guarantee its uninterrupted functioning. Bitinterpay also does not guarantee the safety of information posted on the Site and / or in the System, doesn't guarantee the possibility of uninterrupted access to information about Orders and Completed Transactions, the possibility of placing Orders and concluding Transactions.

BITINTERPAY OÜ

Reg code: 14455448 | Peterburi tee 47, 11415, Tallinn, Harju maakond

<https://bitinterpay.com> | [info@bitinterpay.com](mailto:info@bitinterpay.com)



**BITINTERPAY**  
BITCOIN EXCHANGE

9.4. The User using the Site and the System in the form in which they are presented on his own risk. Bitinterpay doesn't guarantee to User the achieve any results, during to the using of the Site and/or the System.

9.5. Bitinterpay does not guarantee that the Site and the System comply of the User's requirements, and doesn't guarantee a permanent, fast, safety and unmistakable access to the Site and/or the System.

## 10. GUARANTEES

10.1. Bitinterpay, does not give any specific promises or guarantees to regarding the operation of the Site and/or the System. Bitinterpay does not assume the obligations regarding the content of the Site, the special functions of the System or their reliability, availability or ability to satisfy the User's needs. Bitinterpay provides the Site and the System "as it is" (without warranty).

10.2. Bitinterpay excludes any warranties, conditions, representations, and obligations about the work of the site, in accordance and how it's possible with the law.

10.3. Bitinterpay is not responsible for any costs or damages that the User may have with providing his activities on the Site.

BITINTERPAY OÜ

Reg code: 14455448 | Peterburi tee 47, 11415, Tallinn, Harju maakond

<https://bitinterpay.com> | [info@bitinterpay.com](mailto:info@bitinterpay.com)